

FIRST BAPTIST CHURCH
Richmond, Kentucky

MINUTES OF THE CHURCH BUSINESS MEETING
March 21, 2010

The meeting was called to order by Greg Powell, Moderator, at 12:50 p.m., 104 members attending.

The agenda was approved as presented.

Chris Haney had a question about the following statement in the January business meeting minutes: Year-to-date receipts are \$1,676,905.05 which is 13% below budget. Adding Miscellaneous Receipts, the total is \$1,836,056.32 which is \$31,000 (11.7%) under total budget. Total Expenses is \$1,760,650.98 which is 14% below budget. The staff has done an excellent job of keeping expenses under control.

Mr. Haney questioned how the 13%, 11.7%, and the 14% figures meshed. It was decided that the Finance team would develop an explanation to be included with the March business meeting minutes.

Note: It is the understanding of the Church Clerk that the Chair of the Finance Committee met with Mr. Haney and explained the figures to Mr. Haney's satisfaction. However, the Clerk has not received that specific explanation to include with these minutes. Therefore, she is asking that this item be placed on the agenda for the next business meeting under Unfinished Business.

The minutes of the January business meeting were approved as presented.

ORGANIZATIONAL REPORTS

FINANCE COMMITTEE REPORT by Mike Reed

Mr. Reed presented the financial report. A copy of the report was distributed with the agenda. On Analysis of Ministries, page 6, he pointed out that actual expenses are 10.81% below YTD budget and the operating surplus is above last year at this time. Three weekly offerings in February met the budget. We have more participation in offerings this year.

The Summary of Restricted Accounts (Designated Offerings), page 7, shows an ending balance of \$1,171,652.63. The majority of this is the Building to Glorify Fund. Balance Sheet, page 8, shows a strong position of \$1,185,412.60 for total current assets.

Question: What about the Accelerated Depreciation, 000-11155?

Answer: This amount is adjusted once a year. It will be adjusted after the audit for 2009.

Financial report approved as presented.

DEACONS by Bob Seifert, Chair

At his request Brian Mullins' resignation as an active deacon has been approved by the Deacon body.

NOMINATING COMMITTEE by Bruce Whitson

Mr. Whitson noted that an "X" indicates a vacancy to be filled and new additions from last month are in bold print. He announced the following additions:

Deacon Nominating Committee, Deacon Representatives: Tony Cox and Forniss Park

The additions were approved as presented.

The complete Nominating Committee report was distributed with the agenda and is attached at the end of these official minutes.

The Nominating Committee presented the following motion:

The Nominating Committee after consultation with Long Range Planning Representatives, the Parliamentarian, and the Pastor are recommending the formation of an Ad Hoc Team to be called the "LifeWay Response Team." Their task will be to evaluate the LifeWay report and complete the following:

1. Establish priorities to the recommendations presented FBC from the LifeWay report.
2. Establish a workable timeline for the priorities.
3. Present costs associated with the recommendations.

The LifeWay Response Team will work closely with the Long Range Planning Committee and will report their findings back to the church.

The LifeWay Response Team will consist of nine (9) members and a staff liaison.

The Nominating Committee will evaluate the LifeWay Response Team on a yearly basis to determine the continued need based on their established task. When the task is completed the Ad Hoc team will be dissolved.

Motion carried.

Question: How did we hire a Minister of Senior Adults without it coming before the church? What is the authority?

Answer: (Pastor Fort) This is not a senior staff position. Personnel other than senior staff are hired by the Personnel Committee. The Constitution & Bylaws were followed to the letter.

UNFINISHED BUSINESS

None

NEW BUSINESS

Request for Church Letter:

Chris Adkins from the Cornerstone Baptist Church, Richmond, KY
Jamie Brandenburg from the eastside Baptist Church, Richmond, KY
Letters granted.

Other Correspondence

None

The following reports were distributed with the agenda and are attached at the end of these official minutes:

- Nominating Committee
- Sunday School
- Missions
- Disaster Relief
- Preschool & Children's Ministry Report

Meeting adjourned at 1:28 p.m.

Nancy Garriott, Church Clerk

Explanation of Phases

Detailed report is attached at the end of these official minutes.

A verbal or written report was presented at the business meeting. A summary is contained in the minutes. The complete/detailed report is on file with the clerk's minutes. Available in the Church Office during normal business hours.

Filed with the Clerk. Attached at the end of these minutes.

Report was not presented at the Business Meeting. A copy of the entire report is attached at the end of the minutes distributed to attendees.